INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A.

Publicly Held Company
Corporate Taxpayer’s ID (CNPJ/ME): 17.314.329/0001-20
(Company Registry) NIRE 35300488750

NOTICE TO THE MARKET

AGREEMENT WITH REDE MONTE CARLO TO EXPLORE RESTAURANTS IN GAS STATIONS IN THE STATE OF SÃO PAULO WITH A POTENTIAL TO REACH AT THE TOTAL OF 18 STORES, BEING 8 FRANGO ASSADO AND 10 PIZZA HUT

INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A. (B3: MEAL3) (“Company”) announces the agreement with Two 2 Empreendimentos e Participações Ltda., ZOTW Empreendimentos e Participações Ltda., and Rede Monte Carlo Administração de Postos Ltda. (jointly, “Rede Monte Carlo”) to explore 8 restaurants, being 4 with the brand Frango Assado and 4 with the brand Pizza Hut, within its 4 gas stations located on highways in the regions of São José do Rio Preto and Ribeirão Preto, northern region of the State of São Paulo. In addition, the Company signed a non-binding offer with Rede Monte Carlo to operate more (a) 8 restaurants located on highways, being 4 with brand Frango Assado and 4 with brand Pizza Hut in 2 gas stations held by Rede Monte Carlo; and (b) 2 Pizza Hut restaurants in 2 gas stations held by Rede Monte Carlo located in the urban perimeter of the region of São José do Rio Preto.

Rede Monte Carlo will be responsible for all works and improvements in the properties, while IMC will be responsible for the installation of all equipment/furniture and elements of the brands Frango Assado and Pizza Hut. IMC will have exclusivity to operate food and beverage business in the properties.

Partnership model with Monte Carlo is extremely beneficial to both parties. Monte Carlo does not operate in the segment of food and always fosters partnerships with third parties to the operation of restaurants in the properties where their gas stations are located, while at Frango Assado, we are expanding our network and exposing a brand which is reference for the traveler.
Thereby, IMC passes from 25 to 29 restaurants of Frango Assado chain and may reach at 33 expanding its brands to the northern part of the State of São Paulo, as well as it may count on other possible aspects arising from this partnership.

Rede Monte Carlo has over 40 years of experience with gas stations and runs a total of 42 gas stations (including those under construction), located mainly in the region of São José do Rio Preto, being 14 on highways.

We remain focused on our strategy of growing Frango Assado brand through existing highway gas stations, either by acquiring the gas station’s goodwill/assets or by making partnerships to operate gas stations restaurant chains, as accomplished with Rede Monte Carlo. Moreover, this sort of agreement benefits the expansion of Pizza Hut chain stores, which focuses on street chain stores in the delivery/takeaway model located at gas stations within the cities.

São Paulo, November 16th, 2020

INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A.

Luis Felipe Silva Bresaola
Investor Relations Officer