



INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A.

Publicly-held company
CNPJ 17.314.329/0001-20
NIRE 3530048875-0

MATERIAL FACT

INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A. (B3: MEAL3) (“**IMC**” or “**Company**”), in compliance with Art. 157, §4th, of Law 6,404/76 and Art. 3 of CVM Rule 358/02, hereby informs its shareholders and the market the following:

As it is publicly known, the Company has adopted a series of measures aimed at mitigating the impacts of the Covid-19 pandemic on its business, including the renegotiation of its debentures, certain financial agreements and lease agreements.¹

In this sense, the Company has maintained negotiations aimed at revising certain terms of the master franchise agreements entered into with Pizza Hut International LLC (“**Pizza Hut**”) and with Kentucky Fried Chicken International Holdings LLC (“**KFC**”), notably regarding the goals and the deadlines for opening stores provided therein, which were severely affected by the pandemic scenario.

In this context, the Company informs that it has reached an agreement with Pizza Hut, which comprises, among other things, the extension of the deadlines of the store opening plan, rebalancing the terms of the original agreement, which grants the Company’s the right to be the exclusive master franchise of the Pizza Hut chain in Brazil.

As to KFC, however, an agreement has not yet been reached for an eventual renegotiation of the respective contract, while there are divergences regarding the application of penalties and the revision of deadlines and goals for opening stores. In this context, yesterday the Company received notification of termination of such contract by KFC, with immediate effect.

Additionally, the Company became aware that its preliminary injunction requesting that said contract be maintained in force until the differences between the parts were resolved, submitted in a pre-arbitration precautionary measure filed yesterday with the court in the capital of the State of São Paulo, was denied.

Thus, the Company informs that it is analyzing the measures to be adopted, which may include the request for arbitration against KFC, in order to preserve its rights and reach a solution to this controversy, aiming at the Company's best interest.

Finally, we clarify that the termination of the contract by KFC does not affect the IMC’s right to keep its current KFC stores open, nor, in our understanding, the possibility of opening new KFC stores.

¹ See notices to the market of March 23 and May 25, 2020, material fact of December 11, 2020 and presentations of results for the last three quarters of 2020.

The Company will keep its shareholders and the market informed of any relevant developments regarding the matters mentioned herein.

São Paulo, January 19, 2021.

INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A.

Luis Felipe Silva Bresaola
Investor Relations Officer