

INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/MF): 17.314.329/0001-20

Company Registry (NIRE): 3530048875-0

MATERIAL FACT

INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A. (B3: MEAL3), a publicly held company ("Company"), pursuant to article 157, paragraph 4 of Law 6,404, of December 15, 1976 ("Brazilian Corporate Law") and CVM Instruction 358, of January 3, 2002, hereby informs the market and the public in general its internal estimates for store openings under the Pizza Hut, KFC, Frango Assado brands in Brazil and the Margaritaville/LandShark brands in the United States as from 2020.

Brand	Within five years	Minimum per year
Pizza Hut	200	40
KFC	200	40
Frango Assado	15	3
Brazil	415	83
Margaritaville/ LandShark	15	3
USA	15	3
Total	430	86

We estimate that, every year, at least 20 new Pizza Hut and KFC stores will be owned by the Company and the others will operate as franchises. All Frango Assado and Margaritaville/LandShark stores will be owned by the Company.

This material fact contains projections subject to variation and reflect the management's perception of the future of the Company's business, mainly considering the following factors: (i) the performance of the national and international economy; (ii) the conditions of the potential market for pizza and chicken in Brazil; (iii) successful identification and negotiation of restaurant spaces; (iv) operational factors, such as execution capacity and employee qualification.

The above assumptions are subject to change, risks and uncertainties beyond the control of the Company's management. Any changes in perception or the factors described above may cause actual results to differ from the above-mentioned projections. In case of material changes in these factors, our projections may be revised. The estimates do not constitute a promise of performance.

São Paulo, November 8, 2019.

Luis Felipe Silva Bresaola
Investor Relations Officer